

RESOLUTION #2019-04
RESOLUTION AMENDING THE CITY OF MILTON 2018 ANNUAL BUDGET

WHEREAS, Resolution No. 2017-21 “A resolution adopting a budget, appropriating funds, authorizing expenditures and levying a tax therefore by the City of Milton for the fiscal year ending December 31, 2018”; and,

WHEREAS, the 2018 General Fund revenues are projected to exceed expenditures by \$173,000; and

WHEREAS, the projected unassigned fund balance in 2018 is expected to be 26.50% of revenues; and

WHEREAS, the projected fund balance exceeds the recommendation of 25%; and

NOW, THEREFORE, BE IT RESOLVED, by the Common Council, that it hereby amends the 2018 General Fund budget to transfer \$150,000 from the general fund to the capital projects fund.

BE IT FURTHER RESOLVED that the City Clerk, be and is hereby directed to publish public notice of this budgetary amendments, as required by Section 65.90 (5) (a) Wisconsin Statutes.

BE IT FURTHER RESOLVED that this budgetary amendment shall become effective upon publication as required by law.

Adopted this 5th day of March, 2019

CITY OF MILTON

By:

Anissa Welch, Mayor

Attest:

Leanne Schroeder, City Clerk